



PRESS RELEASE

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FMT committed to reducing its environmental footprint

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Federal Marine Terminals (FMT), operating ten terminals across the Great Lakes and the Eastern Seaboard, has today unveiled its environmental policy on its website (www.fmtcargo.com). FMT is one of the first marine terminal operators to make its detailed environmental policy available to the public.

According to Paul M. Pathy, Chairman, FMT shows in this way its commitment to being a leader in the industry: "We are keenly aware of, and committed to, our responsibility to conduct our business in an ethical and sustainable manner." The objective of the FMT policy is to reduce its footprint at all terminals and to constantly improve environmental performance. The FMT policy goes over and beyond applicable rules and regulations demonstrating that protection of the environment is a constant concern. Additionally, FMT is a founding member of Green Marine, a voluntary environmental program of the marine industry in the United States and Canada.

In its environmental policy, FMT addresses the following issues: greenhouse gas and other air emissions; water and land pollution prevention, including spills, dust, and cargo residues; conflicts of use with neighboring communities such as noise, dust, and light; and handling of hazardous materials.

FMT management believes that it is crucial for all stakeholders (employees, partners, clients, suppliers, governments, and the general population) to be informed of its environmental policy. "Only with transparency and accountability will we succeed in bettering our marine environment," affirms Paul Pathy.

Federal Marine Terminals is a subsidiary of Fednav Limited and has for over four decades operated stevedoring facilities at ports in the United States and Canada. With seven operations covering ten ports, FMT operates in the U.S. East Coast/Gulf Coast and in the Great Lakes. FMT is recognized as an industry leader in marine terminal operations, serving the needs of its customers in handling breakbulk, bulk, containerized, project, and general cargoes. The wide range of commodities handled includes cement, cocoa, containers, gypsum, machinery, steel, sugar, and wood pulp and forest products.

Fednav is a privately owned shipping company and is the largest international dry-bulk shipping group in Canada. The company employs 250 office staff worldwide—130 in its Montreal headquarters—and maintains commercial offices overseas in London, Hamburg, Antwerp, Brisbane, Rio de Janeiro, and Tokyo.

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For information: Michel Tosini
Executive Vice President
514.878.6415

For more information, visit www.fmtcargo.com.