

RETIREMENT PLANNING SEMINAR

This seminar **SPECIFICALLY** addresses **City** retirement benefits for **employees within 2 years of retirement**. This seminar is only for **non-sworn personnel**, and not for MPS employees.

All too frequently, employees do not begin to learn about the various aspects of retirement until it's too late...after they have already retired. This retirement information program will serve as a planning vehicle for employees nearing retirement.

This 4-hour seminar will include an overview of benefits and services available to retired employees. Topics covered are:

- Pension, including a Question and Answer session
- Life insurance benefits
- Health and Dental insurance benefits
- Social Security benefits
- Deferred compensation

The presenters of these topics will include representatives from:

- Employee Benefits Division, Department of Employee Relations
- Employees' Retirement System
 - o **REMEMBER!** Employees planning on retirement should ask for a pension benefit estimate at least **six months prior** to retirement. Employees planning on retirement must make an appointment with a pension counselor 30-90 days prior to the last day on the payroll.
- Social Security Benefits consultant
- Nationwide Retirement Solutions* representative
 - o The Deferred Compensation program is an independent financial operation with no direct connection with the City's pension benefits. Any questions concerning this benefit should be directed to the Deferred Compensation Plan Administrator.

Please read the following if you are enrolled in the **Flexible Choices Program** and are retiring soon!

Flexible Spending Account - Medical: If you leave City employment and you are enrolled in a Medical-FSA, your period of coverage ends on your separation date unless you arrange to maintain your account. **You must claim reimbursement of eligible expenses within 30 days of your date of separation from the City.** Expenses incurred after your coverage ends are not eligible for reimbursement unless you continue making "after-tax" contributions to your account. Please contact the Employee Benefits Division at **286-3184** for further information.

Flexible Spending Account - Dependent Care: Coverage for the Dependent Day Care-FSA ends on your separation date. **You must claim reimbursement of eligible expenses within 30 days of your date of separation from the City.** Contact the Employee Benefits Division at **286-3184** for further information. Any questions regarding these accounts should be directed to *ProcessWorks, Inc.* at 1-262-827-7030 or 1-888-868-2492 or go to www.processworks.com.

YOU MUST REGISTER FOR THIS SEMINAR! Get your Supervisor's OK and register through your departmental Training Information Coordinator (*see page 2*). Please do not contact Training & Development Services directly to enroll.

Please choose one Course Number...

Course #040:	Friday, November 20, 2009 -- This session is FULL!
Course #040-A:	Friday, December 4, 2009 (<i>This session is geared towards DC 48 employees.</i>)
Course #040-B:	Friday, February 26, 2010 (<i>This session is geared towards DC 48 employees.</i>)
Course #040-C:	Friday, April 30, 2010
Course #040-D:	Friday, June 11, 2010
Course #040-E:	Friday, August 27, 2010
Course #040-F:	Friday, November 19, 2010
TIME :	8:00 am – Noon
LOCATION:	<i>Heartland Funds building, 789 N. Water Street, 4th Floor (southwest corner of Water and Wells Streets)</i>

