

**DEFERRED COMPENSATION PLAN
BOARD MEETING AGENDA
THURSDAY, FEBRUARY 18, 2016
2:00 P.M. – City Hall, Room 405
200 E. Wells St., Milwaukee, WI 53202**

- 1. Election of Board Officers – Chairperson and Vice Chairperson**
- 2. Election of Hardship Appeal Committee**
- 3. Appointment of Additional Executive Finance Committee Members**
- 4. Appointment of Additional Personnel Committee Members**
- 5. Approval of the Regular Board Meeting Minutes of November 19, 2015**
- 6. Plan Participant Benefit Approvals and Denials for period October, November and December 2015**

Please be advised that the Deferred Compensation Board may vote to convene in closed session for Items 7 and 8, on proper motion and action pursuant to Section 19.85(1)(e), Wisconsin Statute for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting the specified public business, whenever competitive or bargaining reasons require a closed. The Board will reconvene in open session following the closed session for the continuation of the Agenda.

- 7. Cleary Gull Contract Extension via Amendment – Refer to EFC**
- 8. Update regarding Northern Trust transition**
- 9. Reserve Account**
 - a. City Attorney’s opinion re Administrative Rule Revision**
 - b. Expenditure Planning and Investment Guideline Revision - Callan**

Please be advised that the Deferred Compensation Board may vote to convene in closed session for Item 10 (a, b and c), on proper motion and action pursuant to Section 19.85(1)(e), Wisconsin Statute for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting the specified public business, whenever competitive or bargaining reasons require a closed. The Board will reconvene in open session following the closed session for the continuation of the Agenda.

- 10. Executive Finance Committee Report**
 - a. Recommendation of Outside Counsel for Investment Manager Agreements**
 - b. Recommendation of Firm to prepare 2015 Financial Statements and Conduct 2015 Audit**
 - c. Recommendation of Third Party Administrator**

[Return to Open Session]

- d. Ratification of Nationwide Contract Extension via Amendment**
- e. Results of Participant Survey**
- f. Fee Disclosure Mailing and Feedback**
- g. Recommendation re Executive Director Conference Attendance in April and May**

- 11. Personnel Committee Report**
 - a. Personnel performance evaluations**
 - b. Additional changes to Administrative Rules**
- 12. INVESCO Advisers, Inc. – Stable Value Account**
 - a. Presentation on Stable Value / Fixed Income**
 - b. 4th Quarter Update**
- 13. Nationwide Retirement Solutions – 4th Quarter Update**
- 14. Cleary Gull Advisors Inc. – 4th Quarter Report**
- 15. Northern Trust – 4th Quarter Report**
- 16. Charles Schwab PCRA - 4th Quarter Report**
- 17. Callan Associates Inc. – 4th Quarter Report**
- 18. Informational**

**Next scheduled Board meetings
May 19, 2016
August 18, 2016**

Upon reasonable notice, efforts will be made to accommodate the needs of persons with disabilities through sign language interpreters or auxiliary aids. For additional information or to request services, contact the Deferred Compensation Board at 286-5541, (fax 286-0344; TDD: 286-2025) or by writing to us at 200 East Wells St., Room 404D, Milwaukee, WI 53202.

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