

COUNTY EXECUTIVE'S 2009 BUDGET

DEPT: STATE EXEMPT COMPUTER AID

UNIT NO. 1994
FUND: General - 0001

OPERATING AUTHORITY & PURPOSE

Pursuant to 1997 Wisconsin Act 237 (The Act), business computers are exempt from being subject to property taxes, beginning with the 1999 property

tax levy collected in 2000. The Act also provided for a State aid payment to offset the loss of taxable property from the exemption.

BUDGET SUMMARY			
	2007 Actual	2008 Budget	2009 Budget
State Exempt Computer Aid	\$ 2,556,787	\$ 2,485,518	\$ 2,560,125

Based on the current formula provided by the Wisconsin Department of Revenue, Milwaukee County will receive \$2,560,125 of revenue in 2009 to compensate for the exemption of business computers from the property tax rolls. The annual payment is based on the equalized value of the

exempt computers; the Milwaukee County equalized value (excluding tax incremental districts) and the property tax levy. Presented in the table below are the equalized values for tax-exempt computers and a comparison of budgeted and actual revenues, beginning with the first budget year of the program.

<u>Budget Year</u>	<u>For Exempted Computers</u>	<u>Budget</u>	<u>Actual</u>	<u>Surplus/ (Deficit)</u>
2001	707,457,900	3,902,952	3,916,789	13,837
2002	732,885,100	3,928,507	3,942,995	14,488
2003	657,056,200	3,329,435	3,342,175	12,740
2004	686,396,400	3,266,700	3,279,053	12,353
2005	667,717,700	3,033,203	3,044,445	11,242
2006	652,412,100	2,764,371	2,774,324	9,953
2007	651,558,500	2,547,369	2,556,587	9,218
2008	668,912,100	2,485,518	2,601,031	115,513