DEPT: UNCLAIMED MONEY **UNIT NO.** 1901*
FUND: General - 0001

OPERATING AUTHORITY & PURPOSE

Pursuant to Section 59.66 of the Wisconsin Statutes, the County Treasurer is to publish a notice of the fact that the Treasurer's Office possesses unclaimed money. If no legal claim is made within the time specified in such notice, all funds and interest earned are to be turned over to the General Fund of the County treasury.

BUDGET SUMMARY			
	2005 Actual	2006 Budget	2007 Budget
Unclaimed Money	$ 1,008,332	$ 1,342,209	$ 1,325,000

Under 59.66(2) unclaimed funds become revenue only after following statutory requirements.

In 2006, unclaimed funds in the amount of $1,342,209 were reported by County departments. According to State Statutes 59.66 Section 2 (2a) "Any money or security of which the treasurer has taken possession or control under, paragraph 1 (a) and has had in his or her possession or control for more than one year shall, to the extent possible, be deposited into County's general fund".

After allowing for an estimated deduction for claimants, the remaining estimated unclaimed funds are counted in the County general fund, recognized in the current year budget and accounted for in org unit 1901. In 2006, the remaining, not yet claimed funds in the amount of $1,342,209 will be retained by the County Treasurer for one year.

BUDGET HIGHLIGHTS

- In 2007, reported unclaimed funds are expected to be $ 1,325,000.

*This org unit was previously 1901-4980. All history has been moved into 1901.