



CITY OF MILWAUKEE

PROPOSAL SUMMARY & PUBLIC DISCLOSURE STATEMENT

This form must be completed by parties buying commercial property from the City of Milwaukee. Attach additional information as needed or as required in the property listing.

PROPERTY

OFFER INFORMATION

Offer Price: \$ _____

Contingences _____

Is the offer being submitted by a licensed broker? Yes No

Broker Name _____ Telephone _____

Firm _____ Address _____

The City will pay a Brokerage fee of 7% or \$3,000, whichever is greater, to the licensed broker only if a broker submits the initial offer.

BUYER IDENTIFICATION

Legal Name _____

Mailing Address _____

Primary Contact _____ Telephone _____

Email _____ FAX: _____

Buyer Attorney _____

Legal Entity Individual(s) If multiple, identify Joint Tenants Tenants in Common
 Corporation LLC Partnership Other _____

If not a Wisconsin corporation/partnership, state where organized: _____

Will new entity be created for ownership Yes No

Principals of existing or proposed corporation/partnership and extent of ownership interest.

Name Address Title Interest

Attach a list of properties in the City of Milwaukee in which buyer has an ownership interest either as individual or as part of a corporation/partnership.

CONFLICT OF INTEREST DISCLOSURE

Buyer covenants that no member of the Common Council of the City of Milwaukee, nor any officers or employees of the City of Milwaukee, has any interest in the Buyer or the intended redevelopment of the property, except as follows: _____

Is Buyer a City of Milwaukee employee or member of any City board? Yes No

If yes, identify the department, board and/or and position: _____

CITY POLICIES

Buyer certifies that it as individual or member of a corporation or partnership is not now and will not be at closing in violation of the following policies:

- Delinquent taxes due the City
- Building or health code violations that are not being actively abated
- Convicted of violating an order of the Department of Neighborhood Services or Health Department within the previous year
- Convicted of a felony crime that affects property or neighborhood stability or safety
- Outstanding judgment to the City
- In Rem foreclosure by the City within the previous five years.

Properties are sold on an "as is, where is basis." ALTA surveys are not provided. Building encroachments in the right of way may require Special Privilege Permits and are the responsibility of the buyer. Buyer shall hold the City harmless from any undetected or unknown environmental hazard that may be present in or at the property.

A Historical Land Use Investigation prepared by City staff is provided for informational purposes. Buyer is solely responsible if it wants to obtain an independent Phase I Environmental Site Assessment.

Buyers are expected to comply with the City s Emerging Business Enterprise (EBE) goal of 30% of the total project budget. A Best Efforts EBE Agreement may be required prior to closing.

All properties must be fully taxable for property tax purposes. The deed shall contain a restriction prohibiting future application to the City for exempt status.

While standard, each transaction is unique and these terms may vary.

BUYER'S COMMENTS

BUYER CERTIFICATION & ACKNOWLEDGEMENT

We certify that this statement is true and correct and we understand City policies.

Signature

Signature

Title and Date

Title and Date
