

Redevelopment Authority of the City of Milwaukee

Resolution No.:

Adopted on:

December 18, 2014

Project Area:

Menomonee Valley Industrial Center

Aldermanic District:

8th

Resolution authorizing a Certificate of Completion to Briohn Ventures III, LLC and its successors and assigns for its development of the Rishi Tea Project at 185 S. 33rd Court.

Whereas, Briohn Ventures III, LLC desired to develop a facility in the Menomonee Valley Industrial Center Redevelopment Project Area for Rishi and applied to the Authority to acquire property; and

Whereas, Briohn Ventures purchased the property at 185 South 33rd Court in January 2014 to develop a 48,000 square-foot building for Rishi, a manufacturer of organic and Fair Trade Certified loose leaf teas; and

Whereas, Briohn Ventures has successfully completed the project in conformance with approved plans, the Redevelopment Plan, and the Menomonee Valley Business Park Master Plan; and

Whereas, An inspection of the facility found the building and site improvements to be in substantial compliance with the approved plans, now, therefore, be it

Resolved, by the Redevelopment Authority of the City of Milwaukee that the proper officials are authorized to execute a Certificate of Completion to Briohn Ventures for the successful construction of the Rishi facility and to forward the documents to the Register of Deeds for Milwaukee County for recording; and, be it

Further Resolved, That the Authority is authorized to return the Performance Deposit in the amount of \$10,000 to Briohn Ventures III LLC; and, be it

Further Resolved, That the Authority wishes to express its appreciation to Briohn Ventures and Rishi for its commitment to the City of Milwaukee.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director-Secretary
