Redevelopment Authority of the City of Milwaukee

Resolution No.:	10525
Adopted on:	December 18, 2014
Aldermanic District:	N/A

Resolution to authorize entering into a contract for Tax Incremental District (TID) analysis and assistance and intern support for the Redevelopment Authority's environmental team.

Whereas, The Redevelopment Authority of the City of Milwaukee often requires economic and financial feasibility assistance and analysis in connection with its role in blight elimination and slum clearance; and

Whereas, Such studies include the evaluation of proposed project financing strategies including the preparation and evaluation of TIDs and large-scale or catalytic economic development projects; and

Whereas, the Redevelopment Authority's environmental team requires periodic support in the assignment of interns from the Milwaukee Economic Development Corporation (MEDC) on specific Brownfield projects; and

Whereas, the Redevelopment Authority wishes to enter into a contract with the MEDC for TID analysis and assistance and environmental support on an as needed basis in an amount not exceed $50,000.00 for the afore mentioned services; and

Whereas, it is the expectation of the Redevelopment Authority that funding for this contract will primarily be the Authority's General Fund but may be partially funded from developers or businesses seeking financial assistance and environmental grants; now therefore be it

Resolved, By the Redevelopment Authority of the City of Milwaukee, that the proper Redevelopment Authority officers are authorized to enter into a contract with Milwaukee Economic Development Corporation for (TID) analysis and assistance as well as periodic support from MEDC interns to the Redevelopment Authority Environmental team.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director-Secretary