Redevelopment Authority of the City of Milwaukee

Resolution No.:	**10330**
Adopted on:	December 15, 2011
Project Area:	Milwaukee Road Shops – Airline Yards
Aldermanic District:	8th

Resolution approving a Term Sheet, and entry into a Master Agreement and related documents, including easements, for Airline Yards parcel to be used as a public park including Hank Aaron State Trails.

Whereas, The Redevelopment Authority ("RACM") is working collaboratively with the Wisconsin Department of Natural Resources ("DNR"), the Wisconsin Department of Transportation ("DOT"), the Menomonee Valley Partners ("MVP"), the Urban Ecology Center ("UEC") and the City of Milwaukee, to design and construct a 24-acre community park in the area of the former Milwaukee Road Shops known as the Airline Yards that is situated across the river from the Menomonee Valley Industrial Center; and

Whereas, RACM personnel and the City Attorney are negotiating a Master Agreement with DNR, DOT and City, including related easement documents with Milwaukee County, Soo Line Railway and Rexnord Industries, regarding their specific roles and responsibilities associated with the project, and regarding respective grants of easements necessary for constructing and maintaining the Park; and

Whereas, the Master Agreement and easements will be consistent, in material respects, with the **Term Sheet** and **Land Disposition Report** that are part of this file; and

Whereas, the Term Sheet requires RACM to grant a temporary limited easement for project construction and a permanent limited easement for use of Airline Yards for the project and park, and RACM to contribute $305,000 toward project costs, all contingent upon other parties, including Soo Line Railway, the County, and Rexnord, granting easements necessary from them, and DOT having adequate funds to undertake and complete the project; and

Whereas, RACM entry into the Master Agreement and easements, and contributing the $305,000, all consistent with the Term Sheet in material respects, will facilitate and allow for conversion of the Airline Yards parcel to productive park use, available for use and enjoyment by the public; and

Whereas, A public hearing was conducted on December 15, 2011, as required by Wisconsin Statutes; now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee that the Term Sheet and Land Disposition Report are hereby approved; and be it

Further Resolved, That the Executive Director and the City Attorney are authorized to complete negotiations of the Master Agreement and easements, as well as easements and other documents involving Rexnord, the County and Soo Line Railway needed for the project (all as contemplated by and materially consistent with the Term Sheet); and be it

Further Resolved, That RACM entry into the Master Agreement and easements, and RACM contribution of the $305,000, are authorized conditioned upon approval of the Land Disposition Report and Term Sheet by the Common Council, and, be it

Further Resolved, That the Executive Director shall submit the Land Disposition Report and Term Sheet to the Common Council and secure approval of any other regulatory bodies or agencies having jurisdiction in the matter; and, be it

Further Resolved, That closing on the transaction shall be conditioned on the DNR, DOT, County, the City, and Rexnord cooperating and entering into necessary agreements so as to enable the park and project to be constructed and used as contemplated and intended.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director – Secretary