

Redevelopment Authority of the City of Milwaukee

Resolution No.: 10450
Adopted on: November 21, 2013
Project Area: North 5th Street/West Wisconsin Avenue
Aldermanic District: 4th

Resolution authorizing replacement of a lease for the western portion of 401-441 West Wisconsin Avenue with ABM Parking Services, Inc.

Whereas, The Authority currently leases the western portion of 401-441 W. Wisconsin Avenue to ABM Parking Services, Inc. ("ABM") under an August 1, 2002 letter agreement (the "2002 Lease"), with ABM being the successor-in-interest to Systems Auto Parking (Jay Curtiss); and

Whereas, The Authority as landlord, and ABM as tenant wish to terminate the 2002 lease and replace same with the proposed lease that is part of this file (the "2013 Lease") according to the attached Land Disposition Report; and

Whereas, 401-441 W. Wisconsin Avenue is in the North 5th Street West Wisconsin Avenue Redevelopment Plan project area, created in 1981; and

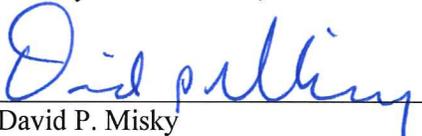
Whereas, The Redevelopment Plan was recorded against title to the property on December 1, 1981 as Register of Deeds Doc. No. 5513949, so the 2013 Lease and property are subject to the recorded plan; now, therefore, be it

Resolved, That the Land Disposition Report and 2013 Lease are hereby approved and the appropriate officers of the Authority are hereby authorized to sign the 2013 Lease in the form that is in this file (or form materially similar thereto) and to otherwise effect the intent of this resolution.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)



David P. Misky
Assistant Executive Director – Secretary
