

**Redevelopment Authority of the City of Milwaukee**

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**Resolution No.:** 10518  
**Adopted on:** November 20, 2014  
**Project / Area:** Reed Street Yards  
**Aldermanic District:** 12<sup>th</sup>

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**Resolution relative to application, acceptance, and funding of a Wisconsin Economic Development Corporation, Idle Industrial Sites Redevelopment Program grant for the Reed Street Yards in the City of Milwaukee.**

Whereas, The City of Milwaukee Near South Side Plan, adopted by the Common Council in 2009, identifies the Reed Street Yards as a Catalytic Project that could catalyze the revitalization of the entire area; and

Whereas, the Redevelopment Authority is eligible for grant funds from WEDC for implementation of redevelopment plans for large industrial sites that have been idle, abandoned, or underutilized for at least five years; and

Whereas, the Redevelopment Authority recognizes that the remediation and redevelopment of idle industrial sites is an important part of protecting Wisconsin's resources and encouraging economic development in Milwaukee; and

Whereas, the Redevelopment Authority would request a grant amount of \$1,000,000 from the Grantor; and

Whereas, the Redevelopment Authority would administer this grant program and would ensure proper staff would maintain records documenting all expenditures and submit reports as required by the grantor; and

Whereas, the benefits to the City from this Grant program appear to exceed the Authority's share of costs and other obligations to be incurred under this program; now, therefore, be it

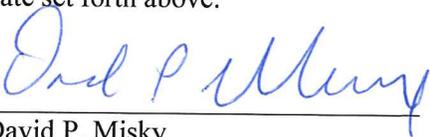
Resolved, By the Redevelopment Authority of the City of Milwaukee that application, implementation and acceptance of said Grant from the WEDC by the Assistant Executive Director under the terms specified above, is authorized.

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**CERTIFICATION**

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

  
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David P. Misky  
Assistant Executive Director – Secretary

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