Redevelopment Authority of the City of Milwaukee

Resolution No.:	**10320**
Adopted on:	November 17, 2011
Project Area:	Milwaukee Road Shops
Aldermanic District:	8th

Resolution approving a Purchase and Sale Agreement with Soo Line Railroad for a property in the Menomonee Valley Industrial Center and Community Park for expansion of the company's lay-down yard.

Whereas, The Redevelopment Authority is working collaboratively with the Wisconsin Department of Natural Resources, the Wisconsin Department of Transportation, the Menomonee Valley Partners, the Urban Ecology Center and the City of Milwaukee, to design and construct a 24-acre community park in the area of the former Milwaukee Road Shops known as the Airline Yards that is situated across the river from the Menomonee Valley Industrial Center; and

Whereas, The City Attorney has drafted a Master Agreement for several of these partners to agree to specific roles and responsibilities in constructing and maintaining the Community Park; and

Whereas, A portion of the Airline Yards is not needed for the Community Park and the Authority has received an offer from Soo Line Railroad, which operates as Canadian Pacific Railway in the Menomonee Valley, to purchase approximately 0.238 acres for expansion of the company's lay-down yard as summarized in the attached Land Disposition Report; and

Whereas, Sale of the excess land will facilitate cooperation from Soo Line Railroad/Canadian Pacific Railway for development of the Community Park including access and easement matters that are to be outlined in a Master Agreement; and

Whereas, A public hearing was conducted on November 17, 2011, as required by Wisconsin Statutes; now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee that a Purchase and Sale Agreement with Soo Line Railroad is authorized conditioned upon approval a Land Disposition Report by the Common Council and of the Community Park Master Agreement by the Redevelopment Authority and the Common Council, and, be it

Further Resolved, That the Executive Director and the City Attorney are authorized to complete negotiations of the Purchase and Sale Agreement with Soo Line Railroad; and

Further Resolved, That the Executive Director shall submit the Land Disposition Report to the Common Council and secure approval of any other regulatory bodies or agencies having jurisdiction in the matter; and, be it

Further Resolved, That closing the transaction shall be conditioned on the Wisconsin Department of Natural Resources obtaining an easement from Soo Line Railroad as required by the Master Agreement; and, be it

Further Resolved, That the Executive Director is authorized to grant a right-of-entry on behalf of the Authority upon receipt of adequate cause for such entry and submittal of documentation in accordance with Authority policy.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director – Secretary