

Redevelopment Authority of the City of Milwaukee

Resolution No.:

Adopted on: October 20, 2011

Project / Area: N/A

Aldermanic District: N/A

Resolution regarding payment of 5.5% pension contribution by Redevelopment Authority employees.

Whereas, Wisconsin Act 10, adopted by the Wisconsin State Legislature in 2011, requires municipal employees to contribute a portion of their salaries toward their pension plans; and

Whereas, The Redevelopment Authority of the City of Milwaukee is classified as a “city agency” by Chapter 36 of the City of Milwaukee Charter; and

Whereas, Charter 36-08-7-a-1 states that city agency employees who participate in the City of Milwaukee Employee Retirement System “shall contribute 5.5% of their earnable compensation less any contribution made on their behalf as determined by the governing bodies of such agencies”; and

Whereas, In the past, the Authority has made this 5.5% contribution on behalf of RACM employees; and

Whereas, Wisconsin Act 10 does not permit the Authority to pay any portion of the pension contribution; now, therefore, be it

Resolved, that effective September 4, 2011, employees of the Authority shall contribute 5.5% of their salaries as a contribution to the Milwaukee Employee Retirement System.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director – Secretary
