Redevelopment Authority of the City of Milwaukee

Resolution No.:	**10446**
Adopted on:	October 17, 2013
Project Area:	30th Street Industrial Corridor
Aldermanic District:	7th

Resolution authorizing the application, acceptance, and funding of a Wisconsin Economic Development Corporation Idle Industrial Sites Grant to fund site improvements and prepare land for sale to companies locating in Century City Business Park.

Whereas, this resolution authorizes the Redevelopment Authority of the City of Milwaukee to apply, accept and fund a Wisconsin Economic Development Corporation (WEDC) Idle Industrial Sites Grant to fund site improvements and prepare land for sale to companies locating in Century City Business Park; and

Whereas, the Redevelopment Authority is eligible for grant funds from WEDC for implementation of redevelopment plans for large industrial sites that have been idle, abandoned, or underutilized for at least five years; and

Whereas, the Redevelopment Authority recognizes that the remediation and redevelopment of idle industrial sites is an important part of protecting Wisconsin's resources and encouraging economic development in Milwaukee; and

Whereas, the Redevelopment Authority would request a grant amount of $1,000,000 from the Grantor with a match amount of $3,724,437.59 being provided by the Redevelopment Authority from previously awarded federal grants; and

Whereas, the Redevelopment Authority would administer this grant program and would ensure proper staff would maintain records documenting all expenditures and submit reports as required by the grantor; and

Whereas, the benefits to the Redevelopment Authority from this Grant program appear to exceed the Redevelopment Authority's share of costs and other obligations to be incurred under this program; now, therefore, be it

Resolved, By the Redevelopment Authority that application, acceptance and funding of said Grant from WEDC by the Assistant Executive Director under the terms specified above is authorized.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director-Secretary