Redevelopment Authority of the City of Milwaukee

Resolution No.:	**10513**
Adopted on:	October 16, 2014
Project Area:	Mitchell & Muskego
Aldermanic District:	12th

Resolution authorizing Certificates of Completion for the Mitchell Street Market Lofts, LLC.

Whereas, Anderson Webb LLC, Impact Seven Inc., and Wisconsin Redevelopment created a new limited liability company, Mitchell Street Market Lofts, LLC to develop an affordable housing efforts on properties acquired from the Redevelopment Authority; and

Whereas, On August 31, 2011, Mitchell Street Market Lofts, LLC purchased six vacant properties from the Redevelopment Authority and development a 24-unit rent to own affordable apartment homes known as Mitchell Street Market Lofts, LLC; and

Whereas, Conveyances was subject to a Purchase and Sale Agreements that required that all construction be done according to plans approved by the Authority; and

Whereas, Inspection of both project have determine that Mitchell Street Market Lofts, LLC has successfully completed the construction according to approved plans, now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee that the proper officials are authorized to execute Certificates of Completion to Mitchell Street Market Lofts, LLC; and, be it

Further Resolved, That the Authority is authorized to return the Performance Deposit in the amount of $10,000 to Mitchell Street Market Lofts, LLC; and, be it

Further Resolved, That the Authority wishes to express its appreciation to Mitchell Street Market Lofts, LLC for its commitment to expand housing opportunities to Milwaukee.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director-Secretary