Redevelopment Authority of the City of Milwaukee

Resolution No.:	10374
Adopted on:	September 20, 2012
Project / Area:	Reed Street Yards
Aldermanic District:	12th

Resolution authorizing the application, acceptance, and funding of grants for the stormwater management design and implementation at the Reed Street Yards, from the Fund for Lake Michigan, the Wisconsin Coastal Management Program, and the Milwaukee Metropolitan Sewerage District.

Whereas, This resolution authorizes the Redevelopment Authority of the City of Milwaukee(RACM) to apply, accept and fund a grant for the stormwater design and implementation at the Reed Street Yards (RSY) from the Fund for Lake Michigan, the Wisconsin Coastal Management Program, and the Milwaukee Sewerage District, or some combination thereof; and

Whereas, RACM is working collaboratively with the Building 41, LLC, General Capital Group, the Milwaukee Water Council and the City of Milwaukee to design and construct a 17-acre water technology and research park at the RSY; and,

Whereas, RACM wishes to design and implement an innovative stormwater management system at the RSY that will be a showcase of the Milwaukee area's water technologies and expertise; and,

Whereas, the granting agencies have grant proposal selection committees that assure that funds are expended in accordance with their official findings and actions; and,

Whereas, the grant amount requested from the Fund for Lake Michigan is $75,000 with no RACM funds necessary for matching or in-kind purposes; the grant amount requested from the Wisconsin Coastal Management Program is $75,000 with $430,000 of matching funds from the tax incremental district; and the grant amount requested from the Milwaukee Metropolitan Sewerage District will be $75,000 with no RACM funds necessary for matching or in-kind purposes; and,

Whereas, RACM would ensure that proper staff will maintain records documenting all expenditures and submit reports as required by the grantor; now, therefore be it

Resolved, By RACM that application, acceptance and funding of said grants for the design and implementation of a stormwater management plan at the RSY, from the Fund for Lake Michigan, the Wisconsin Coastal Management Program, and the Milwaukee Metropolitan Sewerage District, or some combination thereof, is authorized, and, be it

Further Resolved, that the proper officials are authorized and directed to enter into an agreement and/or other documents deemed necessary, including required grantor reports, and agreed to by the Assistance Executive Director in order to implement these funds in accordance with, and in support of, the site's redevelopment plans.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director-Secretary