

Redevelopment Authority of the City of Milwaukee

Resolution No.: 10504
Adopted on: September 3, 2014
Project Area: 30th Street Corridor/Milwaukee 7 Region
Aldermanic District: City-wide

Resolution authorizing the application, acceptance, and funding of a U.S. Department of Commerce Economic Development Administration Local Technical Assistance grant.

Whereas, This resolution authorizes the Redevelopment Authority of the City of Milwaukee (“the Redevelopment Authority”) to apply, accept and fund a U. S. Department of Commerce Economic Development Administration (EDA) Grant to defray certain administrative costs of the Milwaukee Investing in Manufacturing Community Partnership (IMCP) organization and effort; and

Whereas, In accordance with Article III, Section 6 of the RACM By-Laws, this Resolution is to authorize the commitment of \$55,525 for use as non-Federal matching funds towards the costs of activities proposed by the Redevelopment Authority; and

Whereas, Matching funds consists of \$54,275 of personnel and fringe costs of the Assistant Executive Director and Development Manager of the Redevelopment Authority to be donated to the activities authorized by the EDA award, and \$1,250 in cash from the Corporation’s operating funds for project travel expenses; and

Whereas, This action also confirms that the time donated by each position cited above will be offset with a reduction in and/or a re-staffing of the previous duties of each position, and will not supplant other Corporation resources; and

Whereas, the Redevelopment Authority will serve as fiscal agent and administration of the grant activities will be performed jointly between the Redevelopment Authority and the Milwaukee Development Corporation (dba Milwaukee 7). The grant amount is \$200,000 provided by the EDA with \$200,000 of matching funds provided by partnership in the form of in-kind contributions; and

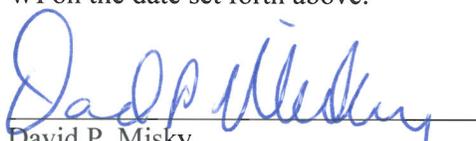
Whereas, the Redevelopment Authority would ensure proper staff would maintain records documenting all expenditures and submit reports as required by the grantor; now, therefore be it

Resolved, By the Redevelopment Authority that application, acceptance and funding of said Grant from the U. S. Department of Commerce Economic Development Administration by the Assistant Executive Director under the terms specified above is authorized.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)


David P. Misky
Assistant Executive Director-Secretary
