

Redevelopment Authority of the City of Milwaukee

Resolution No.: 10441
Adopted on: August 15, 2013
Project Area: North Market Street-East Highland Avenue
Aldermanic District: 4th

Resolution authorizing entry into amendment to letter agreement regarding 1150 N. Water Street.

Whereas, RACM entered into a June 3, 2013 Letter Agreement with Milwaukee Hotel Acquisition, LLC (“Buyer”) and Milwaukee School of Engineering (“MSOE”) regarding 1150 N. Water Street (the “Property”), authorized by RACM Resolution File No. 10431; and

Whereas, Buyer and MSOE have proposed an amendment to the Letter Agreement to extend certain dates therein, a copy of which proposed amendment is part of this file (the “Amendment”); and

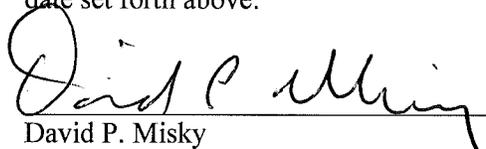
Whereas, RACM reviewed and considered the Amendment that was signed and agreed to by each the Buyer and MSOE and conducted a hearing on the matter; now, therefore, be it

Resolved, By RACM that the Amendment is hereby approved and the appropriate officers of RACM are hereby authorized to sign the Amendment on RACM’s behalf and to have RACM perform and take such other measures as are or may be required under the Amendment (and under the Letter Agreement, as amended).

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)



David P. Misky
Assistant Executive Director – Secretary
