

Redevelopment Authority of the City of Milwaukee

Resolution No.: 10494
Adopted on: June 19, 2014
Project Area: Blight Elimination/Center-Bufferum
Aldermanic District: 6th

Resolution authorizing a Certificate of Completion to Center Buffum, LLC for development of Maskani Place at East Center Street and North Buffum Street.

Whereas, In December 2011, The Heartland Housing, Inc., a regional leader in development of supportive housing facilities, obtained an option to purchase from the Redevelopment Authority for six properties at the northwest corner of East Center Street and North Buffum Street to develop a supportive housing facility targeted toward homeless families; and

Whereas, Heartland Housing was successful in its efforts to obtain a WHEDA allocation of low-income housing tax credits and formed Center Buffum, LLC to undertake project development; and

Whereas, In February 2013, Center Buffum, LLC closed on the purchase of the properties with the Redevelopment Authority and began construction on Maskani Place, to provide 37 units of safe and affordable housing and a wide variety of support services to its residents; and

Whereas, Conveyance of the properties and redevelopment obligations were outlined in a Purchase and Sale Agreement; and

Whereas, Center Buffum, LLC has successfully completed Maskani Place as evidence staff inspection and by a Certificate of Occupancy issued by the City of Milwaukee; now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee that the proper officials are authorized to execute a Certificates of Completion to Center Buffum, LLC and to record the document with the Register of Deeds for Milwaukee County; and, be it

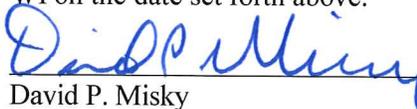
Further Resolved, That the Authority is authorized to return the \$3,000.00 Performance Deposit to the Redeveloper; and, be it

Further Resolved, That the Authority wishes to express its appreciation to Center Buffum, LLC for its commitment to the City of Milwaukee.

CERTIFICATION

(seal)

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.



David P. Misky
Assistant Executive Director-Secretary
