

Redevelopment Authority of the City of Milwaukee

Resolution No.:

Adopted on:

May 17, 2012

Project Area:

Administration

Resolution authorizing the Redevelopment Authority to acquire property insurance coverage for improved commercial properties under the State of Wisconsin's Local Government Property Insurance (LGPI) fund.

Whereas, The Redevelopment Authority qualifies as a local government unit, under Wisconsin State Statutes, Section Ch 605, and is therefore eligible to obtain property insurance coverage under the LGPI fund; and

Whereas, Redevelopment Authority staff has obtained the attached quote for specific improved properties and two leased pieces of property (a computer server and construction trailer at Century City); and

Whereas The fund requires the Redevelopment Authority board to approve by resolution inclusion into the fund; and

Whereas, The Redevelopment Authority's Finance and Administration section will monitor and manage the policy; and

Whereas, Any substantial variances in the policy will be reported to the Redevelopment Authority board for approval and/or correction, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee that the proper officials of the Authority are authorized and directed to obtain the appropriate property insurance coverage from the LGPI fund.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director-Secretary
