

Redevelopment Authority of the City of Milwaukee

Resolution No.: 10420
Adopted on: May 16, 2013
Project / Area: City Wide
Aldermanic District: City Wide

Resolution relative to application, acceptance, and funding of brownfield grant application to the USEPA for Supplemental Revolving Loan Funds for cleanup and redevelopment of various brownfields throughout the City of Milwaukee.

Whereas, the Redevelopment Authority of the City of Milwaukee is eligible for grant funds from the United States Environmental Protection Agency (USEPA) for Brownfield Cleanup Revolving Loan funds (BCRLF) for the environmental cleanup of various brownfield sites in the city; and

Whereas, the Redevelopment Authority recognizes that the remediation and redevelopment of brownfields is an important part of protecting Wisconsin's resources and encouraging economic development in Milwaukee; and

Whereas, the Redevelopment Authority will maintain records documenting all loan contracts, and associated expenditures made during the grant period and compliance with the USEPA Brownfields Revolving Loan Fund Guidelines; and

Whereas, to comply with federal National Environmental Policy Act (NEPA) requirements and USEPA Brownfield Cleanup Grant proposal guidelines, the Redevelopment Authority must consider the advantages and disadvantages of various remedial options, consider public comments, and choose preferred remedial options for each project considered for a loan; and

Whereas, the Redevelopment Authority of the City of Milwaukee has determined that operation of this Grant program from October 1, 2014 to September 30, 2016 would cost approximately \$600,000, of which \$500,000 would be provided by the Grantor for Revolving Loan Funds and \$100,000, will come borrower match (private sources); and

Whereas, the benefits to the Redevelopment Authority from this Grant program appear to exceed the Redevelopment Authority's administrative share of costs and other obligations to be incurred under this program; now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee that application, acceptance, and implementation of said Grant from the United States Environmental Protection Agency by the Assistant Executive Director under the terms specified above, is authorized; and be it

Further Resolved, that the proper officers of the Redevelopment Authority be and hereby are authorized and directed to enter into an agreement and/or other documents deemed necessary and agreed to by the Assistant Executive Director in order to administer loans under the BCRLF.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)



David P. Misky
Assistant Executive Director-Secretary
