Redevelopment Authority of the City of Milwaukee

Resolution No.: **10486**
Adopted on: May 15, 2014
Aldermanic District: N/A

Resolution authorizing a new contract for Investment Management Services.

Whereas, the Redevelopment Authority issued a Request for Proposal (RFP) for Investment Advisory Services on February 20, 2014, and received multiple qualified respondents; and

Whereas, the respondent's proposals were reviewed by an Evaluation Committee and a recommendation was made to execute a contract with U.S. Bank, Inc.; and

Whereas, the Authority's Bid Committee met, made the recommendation to the Assistant Executive Director to award the contract to U.S. Bank, Inc, and the Assistant Executive Director approved the award; and

Whereas the contract for the Investment Management Services would be for a total of three years form the date of execution; and

Whereas, funding for these services will be provided from the Redevelopment Authority's portfolio; now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee, that the Executive Director is authorized to execute the new contract with U.S. Bank, Inc.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director-Secretary