Redevelopment Authority of the City of Milwaukee

Resolution No.:	**10481**
Adopted on:	May 15, 2014
Project Area:	20th & Brown
Aldermanic District:	15th

Resolution authorizing an Offer to Purchase with Impact Milwaukee, LLC for the property at 2212 West Brown Street for use as greenspace for its adjoining property.

Whereas, Impact Milwaukee, LLC is redeveloping a tax-foreclosed house at 2220 West Brown Street for affordable housing on rent-to-own basis and has offered to purchase the property at 2212 West Brown Street to provide additional greenspace for its future occupant; and

Whereas, Impact Milwaukee, LLC is making a significant contribution to the neighborhood through rehabilitation of this and 23 other tax-foreclosed houses and has agreed to purchase the property according to terms outlined in the attached Land Disposition Report; and

Whereas, A public hearing was held May 15, 2014, as required by Wisconsin Statutes; now therefore, be it

Resolved, By the Redevelopment Authority, that the proper officials are authorized to execute an Offer to Purchase with Impact Milwaukee, LLC for the property at 2212 West Brown Street upon approval of a Land Disposition Report by the Common Council of the City of Milwaukee; and, be it

Further resolved, That the Executive Director shall submit a Land Disposition Report to the Common Council of the City of Milwaukee and secure approval of any other regulatory bodies or agencies having jurisdiction in the matter; and, be it

Further resolved, That the sale proceeds shall be returned to the City of Milwaukee Tax Deficit Fund.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director – Secretary