

Redevelopment Authority of the City of Milwaukee

Resolution No.:

Adopted on:

April 16, 2015

Project Area:

Menomonee Valley Area Plan

Aldermanic District:

8th and 12th

Resolution authorizing the release of certain deed restrictions on the properties formerly owned by the Redevelopment Authority of the City of Milwaukee at 1513 and 1901-1915 West Canal Street.

Whereas, Emmer Brands, Inc. (“Emmer”) acquired the properties located at 1513 and 1901-1915 West Canal Street (the “Property”) from the Redevelopment Authority via Warranty Deed on January 2, 1981; and

Whereas, the Warranty Deed conveying the property from the Redevelopment Authority to Emmer contained ten (10) deed restrictions, which were subsequently amended via an agreement between Emmer and the Authority in October 1981; and

Whereas, Cargill Meat Solutions (“Cargill”), which acquired Emmpak Foods in 2001, is the current owner of the Property; and

Whereas, Cargill has requested the Redevelopment Authority to release certain restrictions of the deed that affect the potential future marketability of the title to Property; and

Whereas, Redevelopment Authority staff and the office of the City Attorney have reviewed Cargill’s request and have determined that the restrictions are no longer necessary to promote the Redevelopment Authority’s plan for the Property; now, therefore, be it

Resolved, by the Redevelopment Authority of the City of Milwaukee, that the proper Authority officers are authorized and directed to execute a Release of Restrictions releasing those restrictions.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director-Secretary
