Redevelopment Authority of the City of Milwaukee

Resolution No.:	**10540**
Adopted on:	March 19, 2015
Project / Area:	Beerline "B" – TID #22
Aldermanic District:	3rd

Resolution approving a Riverwalk Development Agreement among River Revitalization Foundation, the City of Milwaukee and the Redevelopment Authority of the City of Milwaukee to share in total eligible costs of constructing the Riverwalk adjoining the property at 2134 North Riverboat Road, TID #22 (Beerline "B").

Whereas, the River Revitalization Foundation, ("Developer") owner of the property located at 2134 N Riverboat Road ("Property") constructed a Riverwalk along the Milwaukee River and adjacent to the Property; and

Whereas, the Developer is willing to maintain and operate the Riverwalk while granting access to and a right to use the Riverwalk to the general public in the form of a permanent public access easement to the City of Milwaukee ("the City"); and

Whereas, the City will provide the Redevelopment Authority of the City of Milwaukee ("the Redevelopment Authority"), for distribution to the Developer, with funds up to $22,400 from TID #22 (Beerline "B") to finance 70% of the eligible costs of constructing the Riverwalk; and

Whereas, the Riverwalk Development Agreement among the Developer, the Redevelopment Authority and the City has been drafted by the City Attorney and submitted to the Journal of Proceedings; now, therefore, be it

Resolved, by the Redevelopment Authority that the Riverwalk Development Agreement among the River Revitalization Foundation, the City of Milwaukee and the Redevelopment Authority for the property located at 2134 N Riverboat Road is approved; and be it

Further Resolved, that the proper officers of the Redevelopment Authority are authorized to execute the Riverwalk Development Agreement in substantially the form submitted for the Journal of Proceedings; and be it

Further Resolved that the proper officers of the Redevelopment Authority, in consultation with the City Attorney's Office, are authorized to make non-substantive changes to the Riverwalk Development Agreement as necessary to achieve the intent of this Resolution and TID #22 Project Plan; and be it

Further Resolved, that the Redevelopment Authority may request necessary funds from the City of Milwaukee as part of TID #22.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director – Secretary