

**Redevelopment Authority of the City of Milwaukee**

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**Resolution No.:**

**Adopted on:** March 15, 2012  
**Project Area:** Avenues West/27th and Wisconsin  
**Aldermanic District:** 4th

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**Resolution authorizing an Option to Purchase with WIS27, LLC for the property at 2601 West Wisconsin Avenue for office development.**

Whereas, WIS27, LLC has offered to purchase the property at 2601 West Wisconsin Avenue for office development; and

Whereas, WIS27, LLC has submitted preliminary site plans and building elevations and has agreed to purchase the property according to terms outlined in the attached Land Disposition Report; and

Whereas, A public hearing was held March 15, 2012 as required by Wisconsin Statutes; now therefore, be it

Resolved, By the Redevelopment Authority, that the proper officials are authorized to execute an Option to Purchase with WIS27, LLC for the property at 2601 West Wisconsin Avenue; and, be it

Further Resolved, The Authority's acceptance of this Option to Purchase is conditioned upon approval of a Land Disposition Report by the Common Council of the City of Milwaukee; and, be it

Further Resolved, That the Executive Director shall submit a Land Disposition Report to the Common Council of the City of Milwaukee and secure approval of any other regulatory bodies or agencies having jurisdiction in the matter; and, be it

Further resolved, That Executive Director is authorized to approve final construction and financing plans including, but not limited to, design and quality of materials so as to assure the proper development of the site; and be it

Further Resolved, That Authority staff shall negotiate an Agreement for Sale with Redeveloper to establish the terms and conditions of the sale, redevelopment obligation and reversion of title provisions.

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**CERTIFICATION**

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

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David P. Misky  
Assistant Executive Director – Secretary

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