Redevelopment Authority of the City of Milwaukee

Resolution No.:	**10403**
Adopted on:	February 21, 2013
Project Area:	30th Street Industrial Corridor
Aldermanic District:	7th

Resolution authorizing the application, acceptance, and funding of a U.S. Department of Commerce Economic Development Administration Grant to assist in infrastructure improvements at Century City.

Whereas, this resolution authorizes the Redevelopment Authority of the City of Milwaukee (RACM) to apply, accept and fund a U. S. Department of Commerce Economic Development Administration Grant for infrastructure development at Century City Business Park.

Whereas, The U. S. Department of Commerce Economic Development Administration Grant is part of an overall federal program entitled, "Investment Assistance" providing funding opportunities for organizations such as RACM; and

Whereas, RACM has determined that the operation of this Grant program will be administered by the RACM. The grant amount is $1,000,000 provided by the Grantor with $1,000,000 of matching funds provided by the Century City Redevelopment Corporation (formerly Tax Increment District 73); and

Whereas, RACM would ensure proper staff would maintain records documenting all expenditures and submit reports as required by the grantor; now, therefore be it

Resolved, By RACM that application, acceptance and funding of said Grant from the U. S. Department of Commerce Economic Development Administration by the Assistant Executive Director under the terms specified above is authorized.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director-Secretary