

Redevelopment Authority of the City of Milwaukee

Resolution No.: 10274
Adopted on: February 14, 2011
Project / Area: Blight Elimination/39th & Lisbon
Aldermanic District: 15th

Resolution accepting an Offer to Sell for the property at 4518-20 West Lisbon Avenue.

Whereas, The Redevelopment Authority has approved the acquisition of the property at 4518-20 West Lisbon Avenue as part of the blight elimination efforts in the vicinity of 39th & Lisbon Avenue in Washington Park Neighborhood; and

Whereas, The property has been appraised by an independent appraiser and the report has been reviewed by the Real Estate Officer, whom has recommended amounts deemed to be representative of the fair market value; and

Whereas, The owner and Authority staff have reached agreement on the purchase price and the owner has signed an Offer to Sell; and

Whereas, The policies and procedures employed in the acquisition are consistent with Chapter 32 of the Wisconsin Statutes and with the provisions of Title III of the Uniform Relocation and Acquisition Policies Act of 1970; now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee that the following Offer to Sell at the amount shown is accepted and the Chair and Executive Director are authorized to sign the offer on its behalf and perform such other acts as necessary to acquire title to the property according to the terms of the agreement:

<u>Parcel #</u>	<u>Address</u>	<u>Seller</u>	<u>Price</u>
2009-18	4518-20 West Lisbon Avenue	Chris C. Ochi and Victoria C. Ochi	\$91,600.00

; and be it

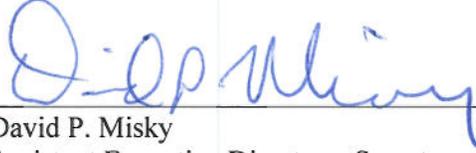
Further Resolved, That in the event the City Attorney cannot obtain clear title to the property within the time specified in the Offer to Sell, the Redevelopment Authority may serve the owner of record and any mortgagees of record with a Jurisdictional Offer in the amount of the above offer; and be it

Further Resolved, In the event that the Jurisdictional Offer is not accepted within 20 days, and the time for acceptance of such jurisdictional offer has not been extended by mutual consent of the condemnor and respective condemnees, the Authority will make an Award of Damages for the property to be acquired; and be it

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)



David P. Misky
Assistant Executive Director – Secretary
