Redevelopment Authority of the City of Milwaukee

Resolution No.:	**10272**
Adopted on:	February 14, 2011
Project / Area:	Park East
Aldermanic District:	3rd, 4th and 6th

Resolution approving Amendment No. 5 for the Park East Redevelopment Plan.

Whereas, On December 15, 2003, the Redevelopment Authority of the City of Milwaukee ("Authority") and on June 15, 2004, the Common Council of the City of Milwaukee ("Council") adopted and approved the Park East Redevelopment Plan ("Plan") that provides a master plan for development of approximately 64 acres of land after the demolition of the freeway; and

Whereas, The Plan was recorded on August 11, 2004, in the Office of the Register of Deeds of Milwaukee County, Wisconsin, as Document No. 08841218; and

Whereas, On May 20, 2004, the Authority and on September 21, 2004, the Council adopted and approved the Amendment No. 1 for the Park East Redevelopment Plan that prohibits tax exempt uses; and

Whereas, The Plan, Document One: Master Plan, defines the redevelopment plan boundary and future development goals for each of the 28 blocks; and

Whereas, The Plan, Document Two: Renewal Plan, identifies the properties as blighted; and

Whereas, The Plan, Document Three: Development Code, defines use and design standards for all future development; and

Whereas, Amendment No. 5 to the Plan removes Block 19 and the un-dedicated right-of-way located immediately north of Block 19 from the plan boundary to support the construction of a soccer stadium and parking structure for the Milwaukee School of Engineering ("MSOE"); and

Whereas, Removal of Block 19 from the redevelopment plan boundary will allow for an exchange of land between Milwaukee County and Marshall & Ilsley Bank to create a development parcel for MSOE to develop a 2-story parking structure with 780 parking stalls and rooftop soccer stadium; and

Whereas, Since the proposed building does not comport with the design standards and would be a tax exempt use, it is necessary to remove this property from the redevelopment plan boundary; and

Whereas, Notwithstanding the removal of Block 19 and the un-dedicated right-of-way, located immediately north of Block 19 from the plan boundary, the Authority re-affirms the prior finding which identified that area as blighted; and

Whereas, After providing proper notice to property owners within the project boundary and publishing a Class 2 notice, the Authority conducted a public hearing on February 14, 2011, on the proposed amendment as required by Wisconsin Statutes; now therefore, be it:

Resolved, That the Authority finds that Amendment No. 5 to the Park East Redevelopment Plan, a copy of which is attached to this resolution as Exhibit 1, is approved pursuant to Section 66.1333(11)(b), Wisconsin Statutes; and be it

Further Resolved, That the Authority re-affirms its prior finding that the area to be removed from the Plan boundary is blighted; and be it

Further Resolved, That the Executive Director-Secretary shall submit Amendment No. 5 to the Council with a recommendation for approval; and be it

Further Resolved, By the Authority that a certified copy of this Resolution shall be recorded in the Office of the Register of Deeds of Milwaukee County.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director – Secretary