

Redevelopment Authority of the City of Milwaukee

Resolution No.: 10529
Adopted on: January 15, 2015

Resolution approving an amended and restated intergovernmental cooperation agreement between the Redevelopment Authority of the City of Milwaukee and the Housing Authority of the City of Milwaukee (Expanded HACM Activities) to permit the Housing Authority to engage in commercial, retail and other activity.

Whereas, The Housing Authority of the City of Milwaukee (“HACM”) was created for the purpose of providing quality housing for low income families and individuals; and

Whereas, The U.S. Department of Housing and Urban Development has encouraged Housing Authorities to revitalize communities using a mixed income approach that reduces the concentration of poverty and reduces reliance on federal subsidy; and

Whereas, On July 26, 2006 HACM and RACM entered into an intergovernmental cooperation agreement pursuant to Wisconsin Statutes in order to facilitate the development of commercial real estate development and market-rate housing by HACM; and

Whereas, HACM and RACM now desire to amend and restate such agreement in order to expand the scope of HACM’s activities thereunder; and

Whereas, Wisconsin Statutes specifically provide, at sections 66.1201(9)(w) and 66.1333(5)(a)(9), for housing and redevelopment authorities to exercise each other’s powers when done by way of an intergovernmental cooperation agreement and such an amended and restated agreement will facilitate commercial, retail and other development to be undertaken or assisted by HACM; and

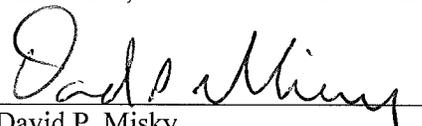
Whereas it will benefit, and augment the redevelopment and economic development goals of RACM and the City of Milwaukee if HACM undertakes such development activity; now, therefore, be it

Resolved, by the Redevelopment Authority of the City of Milwaukee, that the proper officials are authorized to execute the attached amended and restated intergovernmental cooperation agreement with HACM, which agreement may be modified in non-substantive ways prior to execution upon advice from the City Attorney and with approval of the Executive Director.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)


David P. Misky
Assistant Executive Director – Secretary
